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United States Department of the Interior



BUREAU OF LAND MANAGEMENT Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155 http://www.blm.gov

FEB 0 9 2009

IN REPLY REFER TO: 3504 (UT-923)

CERTIFIED MAIL - Return Receipt Requested

DECISION

Principal:

Intrepid Potash - Moab, LLC

700 17th Street, Suite 1700

Denver, CO 80202

Surety:

Western Surety Company

101 South Phillips Ave.

Sioux Falls, South Dakota 57104-6735

Potassium Lease

UTU-0143659

Bond Amount: \$25,000

Bond No: 929447067

Bond Accepted

On January 28, 2008 Intrepid Potash - Moab, LLC submitted a statewide surety bond (No. 929447067) in the amount of \$25,000, with Intrepid Potash - Moab, LLC., as principal, and Western Surety Company, as surety. This bond has been examined, found to be satisfactory and is hereby accepted effective the date of filing. The BLM Bond No. is UT000351.

Please make a written request if you want to have the period of liability of you prior bond terminated.

/s/J D McKenzie

J. D. McKenzie Chief, Branch of Solid Minerals

cc:

State Division of Oil, Gas and Mining Salt Lake Field Office

RECEIVED FEB 17 2009

DIV. OF OIL, GAS & MINING